

Derivatives

Source: Kenneth Kuttler (2009) *Calculus, Applications and Theory*

Definition of Derivative

The derivative of a function is its "rate of change."
At time t , the derivative $f'(t)$ or df/dt or $v(t)$ is

$$f'(t) = \lim_{\Delta t \rightarrow 0} \frac{f(t + \Delta t) - f(t)}{\Delta t}$$

An increasing $f(t)$ has positive slope. A decreasing $f(t)$ has negative slope.

Identities

Derivative of $\frac{1}{t}$ is $\frac{df}{dt} = -\frac{1}{t^2}$ (The function $\frac{1}{t}$ is decreasing, and Δf is below zero. The graph is going downward, and its slope is negative)

Derivative of constant is 0.

$$\frac{d}{dx} cf(x) = c$$

Example - $(5x^2)' = 5 * (x^2)'$

$$\frac{d}{dx} (f(x) \pm g(x)) = \frac{d}{dx} f(x) \pm \frac{d}{dx} g(x)$$

Example - $(x^2 \pm y^3)' = (x^2)' \pm (y^3)'$

$$\frac{d}{dx} f(g(x)) = f'(g(x))g'(x) \quad (\text{Chain rule})$$

Example - $4(x^3 + 5)^2 = 4 * 2(x^3 + 5)(3x^2) = 24x^5 + 120x^2$

$$\frac{d}{dx} f(x)g(x) = f'(x)g(x) + f(x)g'(x) \quad (\text{Product rule})$$

Example -

$$((5x + x^2)(x^3 - 2x))' = (5 + 2x)(x^3 - 2x) + (5x + x^2)(3x^2 - 2)$$

$$\frac{d}{dx} \frac{f(x)}{g(x)} = \frac{f'(x)g(x) - f(x)g'(x)}{g(x)^2} \quad (\text{Quotient rule})$$

Example -

$$\left(\frac{2x + x^4}{4x^2 + x^3} \right)' = \frac{(2 + 4x^3)(4x^2 + x^3) - (2x + x^4)(8x + 3x^2)}{(4x^2 + x^3)^2}$$

Derivative of $f = \sqrt{x}$ is $f' = \frac{1}{2}x^{-\frac{1}{2}}$

$f(x) = x^n$ then $f'(x) = nx^{n-1}$ (**Power Rule**)

Example - $(5x^4)' = 5 * 4 * x^{4-1} = 20x^3$

$\frac{d}{dx}(\alpha f(x) + \beta g(x)) = \alpha f'(x) + \beta g'(x)$ (**Linearity Rule**)

Marginal Cost and Elasticity in Economics

The ratio $\Delta y/\Delta x$ is the average cost per extra ton.

An increase of Δx tons is a relative increase of $\frac{\Delta x}{x}$

A cost increase Δy is a relative increase of $\frac{\Delta y}{y}$

The elasticity of the demand function $y(x)$ is

$$E(x) = \lim_{\Delta x \rightarrow 0} \frac{\frac{\Delta y}{y}}{\frac{\Delta x}{x}} = \frac{dy/dx}{y/x}$$

Elasticity is "marginal" divided by "average." $E(x)$ is also relative change in y divided by relative change in x

Tangent Line

The curve and its tangent line have the same slope at the crucial point
 $y = mx + b$ has slope m

Slope of the tangent line

$$\frac{df}{dx} = \text{limit of } \frac{\Delta f}{\Delta x}$$

The equation of the tangent line has $b = f(a) - ma$:

$$y = mx + f(a) - ma \text{ or } y - f(a) = m(x - a)$$

Secant Line

through two points.

The equation of the curve is still $y = f(x)$. The first point remains at $x = a, y = f(a)$. The other point is at $x = c, y = f(c)$. The secant line goes between them.

1. The slope is $m = \frac{\text{distance up}}{\text{distance across}} = \frac{f(c) - f(a)}{c - a}$
2. The height is $y = f(a)$ at $x = a$
3. The height is $y = f(c)$ at $x = c$

The two-point form uses the slope between the points:

$$y - f(a) = \left(\frac{f(c) - f(a)}{c - a} \right) (x - a)$$

Common Derivatives

$$\frac{d}{dx} (a^x) = a^x \ln(a)$$

$$\frac{d}{dx} (e^x) = e^x$$

$$\frac{d}{dx} (\ln(x)) = \frac{1}{x}, x > 0$$

$$\frac{d}{dx} (\ln|x|) = \frac{1}{x}, x \neq 0$$

$$\frac{d}{dx} (\log_a(x)) = \frac{1}{x \ln a}, x > 0$$

The Derivatives (second derivative) of the Sine and Cosine and other trigonometric functions

$$\frac{d}{dx} \sin(x) = \cos(x)$$

$$\frac{d}{dx} \cos(x) = -\sin(x)$$

$$\frac{d}{dx} \sin^{-1}(x) = \frac{1}{\sqrt{1-x^2}}$$

$$\frac{d}{dx} \cos^{-1}(x) = -\frac{1}{\sqrt{1-x^2}}$$

$$\frac{d^2}{dx^2} \sin(x) = -\sin(x)$$

$$\frac{d^2}{dx^2} \cos(x) = -\cos(x)$$

$$\frac{d}{dx} \sinh(x) = \cosh(x)$$

$$\frac{d}{dx} \cosh(x) = \sinh(x)$$

$$\frac{d}{dx} \tan(x) = \sec^2(x)$$

$$\frac{d}{dx} \cot(x) = -\csc^2(x)$$

$$\frac{d}{dx} \csc(x) = -\csc(x) \cot(x)$$

$$\frac{d}{dx} \sec(x) = \sec(x) \tan(x)$$

$$\frac{d}{dx} \tan^{-1}(x) = \frac{1}{1+x^2}$$

$$\frac{d}{dx} \cot^{-1}(x) = -\frac{1}{1+x^2}$$

$$\frac{d}{dx} \sec^{-1}(x) = \frac{1}{x\sqrt{x^2-1}}$$

$$\frac{d}{dx} \csc^{-1}(x) = -\frac{1}{x\sqrt{x^2-1}}$$
